



*Supporting local content for **25** years*

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## **NZ On Air Six Monthly Report**

**30 June 2014**

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## 1. SECTOR COLLABORATION UPDATE

| Sector                                       | Update   |
|--|--|
| <b>NZ Music Commission / Te Māngai Pāho:</b> | <ul style="list-style-type: none"> <li>Contemporary Popular Music Group: inter-agency collaboration and sector strategy</li> <li>NZ Music Industry Forum Convened</li> </ul>   |
| <b>NZ Music Commission:</b>                  | <ul style="list-style-type: none"> <li>Taite Music Prize</li> <li>NZ Music Month</li> <li>Pacific Music Awards</li> </ul>  |
| <b>Broadcasting Standards Authority:</b>     | <ul style="list-style-type: none"> <li>Joint children's research project confirmed</li> </ul>  |
| <b>NZ Film Commission:</b>                   | <ul style="list-style-type: none"> <li>Joint Documentary Fund (<i>Too Much Love</i> and <i>Back From The Death Zone</i>)</li> <li>Joint funding of feature documentary <i>Poi E</i></li> <li>Shared support for Loading Docs launch (including invitation to Vimeo's Jason Sondhi)</li> <li>Development of new joint documentary initiative – Doc Connect</li> </ul> |
| <b>MFAT:</b>                                 | <ul style="list-style-type: none"> <li>Release of RFP and selection of Māori Television as host broadcaster for coverage of Chunuk Bair Commemorative Service 2014 and 2015</li> </ul>   |

## 2. STATEMENT OF SERVICE PERFORMANCE SUMMARY

(for more details refer pages 8 - 13)

| Area               | Activity   | Top Line Points                |  |
|--------------------|------------|--------------------------------|--|
| Screen content     | Television | General Contestable Fund       | Targets achieved   |
|                    |            | Platinum Fund                  | Targets achieved   |
|                    |            | Regional Television            | Targets impacted by reduced broadcaster numbers                        |
|                    | Web-Only   | NZ On Screen                   | Targets achieved   |
| Digital Media Fund |            | Targets exceeded               |  |
| Sound content      | Radio      | Public Radio                   | Targets expected to be achieved. Excellent audience results maintained |
|                    |            | Special Interest Radio         | Targets achieved   |
|                    |            | Commercial & Alternative Radio | Targets achieved   |
|                    | Music      | Music Content                  | Targets achieved   |
|                    |            | Music Promotion                | Targets achieved   |

## 3. KEY FINANCIAL STATEMENT SUMMARY

For more detail refer pages 13 and 14. Being financial year end, all results are subject to audit.

| Financial Statement                      | Summary   |
|--|---|
| <b>Statement of Comprehensive Income</b> | Revenue budget exceeded while funding targets achieved with some efficiency gains |
| <b>Statement of Financial Position</b>   | No issues. Slight increase in funds reflects the small surplus at year end        |

## 4. KEY EFFICIENCY GOALS AND MEASURES

| Efficiency Goals   | Efficiency Measures   | SOI 2012-2015 Target | YTD Actual   |
|--|---|----------------------|--------------|
| <b>Low administration costs to maximize available investment funds</b> | Administration costs as a % of total revenue  | Less than 3%         | <b>2.57%</b> |
| <b>What we fund gets released</b>                                      | % of funded projects broadcast within 15 months of formal delivery                          | 99%                  | <b>99%</b>   |
| <b>Our processes are efficient and effective</b>                       | % of complete applications received by deadline are considered by next Board meeting        | 100%                 | <b>100%</b>  |
|  | % of funding decisions made in accordance with approved policies and procedures             | 100%                 | <b>100%</b>  |
| <b>We make the right decisions</b>                                     | Funding decision or process with a significant adverse judicial review or Ombudsman finding | 0%                   | <b>0%</b>    |

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## HIGHLIGHTS

### 5. TOP 10 NZ ON AIR FUNDED TELEVISION PROGRAMMES FOR THE PERIOD\*

| Rank | Programme                       | Channel | Episodes | Average Rating % | Average Audience |
|------|---------------------------------|---------|----------|------------------|------------------|
| 1    | <i>Hyundai Country Calendar</i> | TV One  | 20       | 13.4%            | 556,718          |
| 2    | <i>Topp Country</i>             | TV One  | 8        | 12.3%            | 512,071          |
| 3    | <i>The Art of the Architect</i> | TV One  | 8        | 9.8%             | 406,184          |
| 4    | <i>High Country Rescue(R)</i>   | TV One  | 4        | 9.5%             | 397,393          |
| 5    | <i>Agent Anna</i>               | TV One  | 4        | 9.0%             | 376,324          |
| 6    | <i>NZ Story</i>                 | TV One  | 5        | 8.3%             | 344,502          |
| 7    | <i>7 Days</i>                   | TV3     | 13       | 7.9%             | 326,744          |
| 8    | <i>Comedy Gala</i>              | TV3     | 1        | 7.3%             | 303,851          |
| 9    | <i>Jono and Ben at Ten</i>      | TV3     | 12       | 6.8%             | 284,324          |
| 10   | <i>Billy T Movie(R)</i>         | TV3     | 1        | 6.4%             | 265,484          |

\*Consolidated rating All People 5+: 1 January 2014 to 30 June 2014 (source Nielsen)

### 6. RADIO NEW ZEALAND AUDIENCE FIGURES

|  |                |
|--|----------------|
| Total weekly live audience for RNZ National* | <b>493,000</b> |
| Total weekly live audience for RNZ Concert*  | <b>122,000</b> |

\* Results are for Quarter 4 2013

### 7. TOP 5 MOST PLAYED NZ SONGS ON NZ RADIO

(in the six months to 30 June 2014)

| Rank | Song                 | Artist                                   | Kiwi Hit Disc |
|------|----------------------|--|---------------|
| 1    | <i>Make You Mine</i> | <b>Benny Tipene</b>                      | 166           |
| 2    | <i>Holding You</i>   | <b>Ginny Blackmore &amp; Stan Walker</b> | 170           |
| 3    | <i>Bridges</i>       | <b>Broods</b>                            | -             |
| 4    | <i>Ribs</i>          | <b>Lorde</b>                             | -             |
| 5    | <i>Team</i>          | <b>Lorde</b>                             | -             |



### 8. KEY DIGITAL MEDIA FUND PROJECTS

(released in the six months to 30 June 2014)

| Project                          | Description                                       | Number of users | View time period |
|----------------------------------|---|-----------------|------------------|
| <i>Loading Docs</i>              | <b>10 x 3min documentaries</b>                    | 233,000 views   | 2 weeks          |
| <i>Sign Ninja</i>                | <b>NZ Sign Language learning browser game</b>     | 9,000 plays     | 2 weeks          |
| <i>The Wireless</i>              | <b>Stream of new content on thewireless.co.nz</b> | 43,000 users    | every 2 months   |
| <i>Nia's Extra Ordinary Life</i> | <b>Webseries</b>                                  | 15,000          | 4 months         |

# REVIEWS



## 9. REVIEWS



### **Making New Zealand**

Top Shelf Productions for Prime (Platinum Fund)

Diana Wichtel – The Listener – 4 June 2014

*“Making New Zealand is a sort of ode to local infrastructure: roads, rail, power stations and ports, complete with extraordinary archival footage...Making New Zealand is a terrific watch so far. Anyone involved in infrastructure planning should be forced to see it.”*

### **Field Punishment No. 1**

Lippy Pictures for TV One (Platinum Fund)

Peter Calder – The New Zealand Herald – 22 April 2014

*“The film, made with the help of TVNZ and NZ On Air's Platinum Fund, handsomely evoked a major episode in our history.”*



### **The Art Of The Architect**

TVNZ for TV One (Arts/Culture)

Irene Gardiner – Radio New Zealand – 25 March 2014

*“Peter Elliott was a very good amiable host...it's nice that you get the big process over a long period of time because it's quite tough designing and building a house, things go wrong and it's quite challenging...It is an interesting watch.”*



### **Step Dave**

South Pacific Pictures for TV2 (Drama)

Jane Clifton – The Dominion Post – 13 February 2014

*“Cliches become cliches because they resonate. Carry them off with enough charm and panache and you can get away with them time and time again. Step Dave gives every sign of managing the trick...Step Dave is definitely worth a second date.”*



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## 10. STATEMENT OF SERVICE PERFORMANCE

### ACTIVITY 1: SCREEN CONTENT

Investing in digital content to increase range and diversity options for target audiences. Content is expected to screen on at least two platforms where practicable.

- **Planned activity tracked as forecast**
- **There is considerable pressure on funding**
- **On-air performance of funded programming remains strong**

### PERFORMANCE MEASURES

| Key Performance Measures  | SOI Forecast   | Actual                                   |
|---|--|--|
| The majority of New Zealanders believe NZ On Air supports television programmes and activities important to New Zealanders    | 74%  | 77%                                      |
| Almost all television projects are broadcast within 15 months of the finished programme being delivered to the broadcaster    | 99%  | 99%                                      |
| At least half of general contestable fund expenditure is for prime time content (6pm -10pm first screening)                   | 50%  | 54%                                      |
| Target average prime-time (6-10pm) audience aged 5+ for content funded for the major FTA national channels (first screening). | <b>Drama</b> 315,000<br><b>Doc/Factual</b> 365,000<br><b>Comedy</b> 240,000<br><b>Arts/Culture</b> 315,000 | 225,579<br>367,430<br>284,636<br>378,511 |

### GENERAL CONTESTABLE FUND

| General Contestable Fund                             | SOI Forecast Hours | Full Year Actual Hours | SOI Forecast \$000 | Full Year Actual \$000 | SOI Forecast % Prime-time | Full Year Actual % Prime-time |
|--|--------------------|------------------------|--------------------|------------------------|---------------------------|-------------------------------|
| Drama/Comedy   | 90                 | 71.5                   | 27,460             | <b>23,027</b>          | 100%                      | 95%                           |
| Documentary/Factual                                  | 73                 | 90                     | 7,500              | <b>8,979</b>           | 100%                      | 100%                          |
| Children's Drama                                     | -                  | 6                      | 0                  | <b>2,299</b>           | ±                         | ±                             |
| Children & Young People                              | 433                | 362.5                  | 13,716             | <b>12,891</b>          | 0%                        | 0%                            |
| Māori Programmes                                     | 36                 | 45                     | 4,000              | <b>4,509</b>           | 66%                       | 50%*                          |
| Arts/Culture/Identity                                | 27                 | 29                     | 1,850              | <b>1,982</b>           | 70%                       | 66%                           |
| Minorities   | 130                | 143.5                  | 6,962              | <b>8,121</b>           | 0%                        | 0%                            |
| Disability (includes Captioning + Audio Description) | 18                 | 19                     | 4,472              | <b>4,690</b>           | n/a                       | n/a                           |
| Development  | n/a                | n/a                    | 220                | <b>438</b>             | n/a                       | n/a                           |
| <b>Total General Fund</b>                            | <b>807</b>         | <b>766.5</b>           | <b>66,180</b>      | <b>66,936</b>          |                           |                               |

± this genre not included in the SOI but two projects supported from Drama/Comedy + Children's budgets

\* It is not certain if Māori entertainment series *Happy Hour* will screen in primetime. It has been counted as off-peak for this report

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## PLATINUM FUND

| Platinum Fund              | SOI Forecast Hours | Full Year Actual Hours with programme information |  | Full Year SOI Forecast \$000 | Full Year Actual \$000 | SOI Forecast % in prime-time | Full Year Actual % in prime-time |
|----------------------------|--------------------|---|--|------------------------------|------------------------|------------------------------|----------------------------------|
| Drama                      | 8                  | 8   | <i>When We Go To War</i> (6.0)<br><i>How to Murder Your Wife</i> (2.0)   | 8,800                        | <b>8,858</b>           | 100%                         | 100%                             |
| Documentary                | 93                 | 101   | <i>The Trouble With Murder</i> (3.0)<br><i>Beneath NZ</i> (3.0)<br><i>Descent From Disaster</i> (6.0)<br><i>War News</i> (additional)<br><i>Waves Of ANZAC Cove</i> (2.0)<br><i>Back From the Death Zone</i> (1.0)<br><i>Too Much Love</i> (1.0)<br><i>Why Are We Fat?</i> (3.0) | 5,231                        | <b>5,901</b>           | 100%                         | 100%                             |
| Current Affairs            |                    |   | <i>Q+A 2014</i> (40.0)<br><i>The Nation</i> (42.0)   |                              |                        |                              |                                  |
| Arts/Culture/Identity      | 6                  | 1   | <i>Dreams Lie Deeper – Dave Dobbyn</i><br><i>Pike River Special</i> (1.0)  | 1,080                        | <b>211</b>             | 100%                         | 100%                             |
| <b>Total Platinum Fund</b> | <b>107</b>         | <b>110</b>  |  | <b>15,111</b>                | <b>14,970</b>          |                              |                                  |

## REGIONAL TELEVISION

| Regional television                                     | SOI Forecast |              | Actual       |              |
|---|--------------|--------------|--------------|--------------|
|   | HOURS        | \$000        | HOURS        | \$000        |
| Local news and information                              | 800          | 1,500        | 1,094        | 1,260        |
| Regional television digital switchover assistance fund* | n/a          | *            | -            | 0            |
| <b>Total</b>  | <b>800</b>   | <b>1,500</b> | <b>1,094</b> | <b>1,260</b> |

\*Digital switchover satisfactorily completed

## DIGITAL MEDIA

|                     | SOI Forecast |       | Actual    |              |
|---------------------|--------------|-------|-----------|--------------|
|                     | QUANTITY     | \$000 | QUANTITY  | \$000        |
| Digital Media Fund  | n/a          | 1,000 | <b>15</b> | <b>649</b>   |
| Digital Media Trust | n/a          | 1,130 | <b>1</b>  | <b>1,130</b> |
| Other               | n/a          | -     | <b>5</b>  | <b>925</b>   |



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## ACTIVITY 2: SOUND CONTENT

Investing in digital content to increase range and diversity options for target audiences.  
Content is expected to be heard on at least two platforms where practicable.

## PERFORMANCE MEASURES

| Key Performance Measures   | SOI Forecast | Actual   |
|--|--------------|----------|
| The majority of New Zealanders believe NZ On Air supports local content for radio important to New Zealanders                              | 70%          | 71%      |
| Increase the % of NZ music on commercial radio (% of NZ music on radio stations bound by the Radio Broadcasters Association NZ Music Code) | 20%          | 17.47% ‡ |
| Improve the % of NZ Music on Alternative Radio   | 31%          | 38.99% ‡ |

‡ 12 months to 30 June 2014

## DETAILED MEASURES

| Radio New Zealand: Quantitative Measures                                   | SOI Forecast |             | Actual**     |             |
|--|--------------|-------------|--------------|-------------|
|  | RNZ National | RNZ Concert | RNZ National | RNZ Concert |
| Ensure RNZ provides programme types specified in the Broadcasting Act 1989 |              |             |              |             |
| Māori Language and Culture   | 350 hours    | NA          | 364 hours    | NA          |
| Special Interest   | 400 hours    | NA          | 472 hours    | NA          |
| NZ Drama, Fiction and Comedy   | 250 hours    | NA          | 302 hours    | NA          |
| % of NZ Music on Rotate  | 33%          | NA          | 34%          | NA          |
| % of NZ Composition  | NA           | 3.5%        | NA           | 4.3%        |
| % of Music Performance   | NA           | 14%         | NA           | 17%         |
| % of Population able to Receive Transmission*                              | 97%          | 92%         | 97%          | 92%         |
| NZ On Air Funding Provided   | \$31.816m    |             | \$31.816m    |             |

\* This is the proportion of the population able to receive RNZ National and RNZ concert via terrestrial transmission. 100% of the country is able to access RNZ National and RNZ Concert via a Freeview or Sky TV satellite dish or decoder.

\*\* 12 months ended 30 June 2014

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## QUALITATIVE MEASURES

| <b>Radio New Zealand: Qualitative measures</b><br>Of New Zealanders independently surveyed, maintain the percentage of;  | SOI Forecast   | Actual* |
|--|----------------|---------|
| General public who agree RNZ broadcasts programmes of interest to a wide cross-section of New Zealanders   | 84%            | *       |
| RNZ National listeners who are very satisfied or quite satisfied with the quality of RNZ National programming  | 89%            | *       |
| Listeners who agree RNZ National provides in-depth news and current affairs about New Zealand  | 94%            | *       |
| RNZ Concert listeners who are very satisfied or quite satisfied with the quality of RNZ Concert programming  | 80%            | *       |
| The number of formal complaints about RNZ programmes each year that are upheld by the Broadcasting Standards Authority against any one of the broadcasting standards as a breach of fairness, balance, accuracy or privacy | No more than 3 | *       |

\* Actual results not available until completion of the RNZ Annual Report. We anticipate all targets will be achieved.

## MUSIC INITIATIVE

| Resound – NZ classical music initiative to increase broadcast of NZ-composed fine music | SOI Forecast |       | Actual |       |
|---|--------------|-------|--------|-------|
|   | NUMBER       | \$000 | NUMBER | \$000 |
| Recordings of music works relicensed by SOUNZ and approved for broadcast                | 225          | 100   | ¥      | 128   |
| Recordings of music works relicensed and available online                               | 300          |       | ¥      |       |
| Relicensed works scheduled for broadcast on RNZ Concert                                 | 30           |       | ¥      |       |

¥ Performance measures for the Resound project have changed for the 2014 calendar year with the evolution of the project. Results will be reported at the end of the calendar year.

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## SPECIAL INTEREST RADIO

Access to the airwaves for diverse regional communities through 12 community access radio stations from Auckland to Invercargill. Funding is also provided to NPRT (Niu FM and 531pi), Radio for the Print Disabled and Samoa Capital Radio.

| Community Radio                     | SOI Forecast Hours | SOI Forecast \$000 | Actual Hours  | Actual \$000 |
|-------------------------------------|--------------------|--------------------|---------------|--------------|
| Access and special interest radio   | 24,500             | 6,099              | 24,500        | 2,475        |
| Pacific radio                       | 15,500             |                    | 15,500        | 3,430        |
| <b>Total special interest radio</b> | <b>40,000</b>      | <b>6,099</b>       | <b>40,000</b> | <b>5,905</b> |

The actual result for Community Radio reflects the outcome where less contingency funding than budgeted for, primarily for capital items, was required.

## COMMERCIAL AND ALTERNATIVE RADIO

Increasing diversity for commercial radio audiences.

| Spoken content                       | SOI Forecast Hours | SOI Forecast \$000 | Actual Hours | Actual \$000 |
|--------------------------------------|--------------------|--------------------|--------------|--------------|
| Children and Youth                   | 212                | 350                | 265          | 396          |
| Spiritual                            | 90                 | 120                | 60*          | 117          |
| Ethnic / Special Interest            | 24                 | 100                | 104**        | 70           |
| Māori issues (English language)      | 96                 | 75                 | 96           | 75           |
| <b>Total spoken radio programmes</b> | <b>422</b>         | <b>645</b>         | <b>525</b>   | <b>658</b>   |

\* Mainly due to loss of 24hrs – Real Life 60mins – 30 mins per episode

\*\* *The Nutter's Club*

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## NZ MUSIC FUNDING

| Funding – Making Tracks (10 of 10 planned funding rounds completed) directly supports local recording projects |  | SOI Forecast | SOI Forecast \$000 | Actual     | Actual \$000 |
|--|--|--------------|--------------------|------------|--------------|
| <b>Commercial</b>  | <b>Projects funded</b>   | At least 120 | 2,040              | <b>139</b> | <b>2,028</b> |
|  | % of songs that achieve a Radio Scope NZ40 Airplay Chart           | 60%          |                    | ¥          |              |
|  | % of music videos that achieve a Radio Scope a TV Top40 Chart Peak | 20%          |                    | ¥          |              |
| <b>Alternative</b>   | <b>Projects funded</b>   | At least 80  |                    | <b>99</b>  |              |
|  | % of songs that achieve a Radio Scope Alt40 Airplay Chart Peak     | 60%          |                    | ¥          |              |
|  | % of music videos that achieve a Radio Scope TV Top40 Chart Peak   | 20%          |                    | ¥          |              |
| <b>Music promotion</b>   |  |              |                    |            |              |
| Content promoting NZ music – sound *   |  | 30           | 1,450              | <b>21</b>  | <b>1,455</b> |
| Content promoting NZ music - screen  |  | 3            | 350                | <b>2</b>   | <b>350</b>   |
| Other Promotion and Digital Media **   |  | -            | 834                | -          | <b>843</b>   |
| <b>Total music content and promotion</b>   |  | -            | <b>4,674</b>       | -          | <b>4,676</b> |

¥ Measured as part of the annual Outcomes review in August each year.

\* Number of individual radio stations funded for one or more individual programmes

\*\* Includes funding for the [www.theaudience.co.nz](http://www.theaudience.co.nz) new music discovery platform and the New Zealand music channel on the [www.iheartradio.com](http://www.iheartradio.com) platform. Funding includes other promotion projects (eg the Kiwi Hit Disc) and sponsorships (eg the Waiata Maori Music Awards and the Taite Music Prize).

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## 11. KEY FINANCIAL STATEMENTS

(excludes statements of movements in equity and cash flows)

### COMPREHENSIVE INCOME

| Statement of Comprehensive Income to 30 June 2014 |                                    | SOI Budget<br>(\$000) | Actual<br>(\$000) | Variance<br>(\$000) | Note |
|---|------------------------------------|-----------------------|-------------------|---------------------|------|
| <b>Income</b>                                     | Crown Revenue                      | 128,226               | <b>128,226</b>    | -                   |      |
|   | Other Income                       | 2,350                 | <b>2,626</b>      | 276                 |      |
|   | <b>Total Income</b>                | 130,576               | <b>130,852</b>    | 276                 | 1    |
| <b>Operating Expenditure</b>                      | Administration and consultation    | 3,230                 | <b>3,365</b>      | 135                 |      |
|   | <b>Total Operating Expenditure</b> | 3,230                 | <b>3,365</b>      | 135                 | 2    |
| <b>Funding Expenditure</b>                        | <b>Screen content</b>              |                       |                   |                     |      |
|   | National Television                | 81,291                | <b>81,906</b>     | 615                 | 3    |
|   | Regional Television                | 1,500                 | <b>1,260</b>      | (240)               | 4    |
|   | Web Only                           | 2,130                 | <b>2,654</b>      | 524                 | 5    |
|   | <b>Sound content</b>               |                       |                   |                     |      |
|   | Public Radio                       | 31,916                | <b>31,944</b>     | 28                  | -    |
|   | Special Interest Radio             | 6,744                 | <b>6,563</b>      | (181)               | 6    |
|   | Music and Other Content            | 4,674                 | <b>4,677</b>      | 3                   | -    |
|   | <b>Funding Expenditure</b>         | 128,255               | <b>129,004</b>    | 749                 |      |
|   | <b>Less Funding Write-backs</b>    | -                     | <b>2,060</b>      | 2,060               | 7    |
|   | <b>Total Funding Expenditure</b>   | <b>128,255</b>        | <b>126,944</b>    | (1,311)             |      |
| <b>Total Expenditure</b>                          | <b>131,485</b>                     | <b>130,309</b>        | <b>(1,176)</b>    |                     |      |
| <b>Net (deficit)/surplus for the year</b>         | <b>(909)</b>                       | <b>543</b>            | <b>1,452</b>      |                     |      |

1. Increased revenue from TV sales offset by slight reduction in interest income
2. Primarily additional website development costs
3. TV funding on target when viewed in conjunction with write backs during the year
4. Reflects the withdrawal of one regional TV channel (Triangle TV)
5. Reflects unbudgeted funding for RNZ' "The Wireless" and additional web series funding
6. Reflects reduced demand for special interest radio that meets policy guidelines
7. Unused funding primarily for TV and Music, reflecting efficiencies or inability to proceed with project

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## FINANCIAL POSITION

| Statement of Financial Position as at 30 June 2014 | Annual Budget SOI (\$000) | Actual (\$000) | Variance (\$000) | Note |
|--|---------------------------|----------------|------------------|------|
| <b>Current assets</b>                              |                           |                |                  |      |
| Cash and cash equivalents                          | 6,000                     | 5,882          | (118)            | 1    |
| Investments  | 34,500                    | 37,000         | 2,500            | 1    |
| Trade and other receivables                        | 1,150                     | 346            | (804)            | 2    |
| <b>Total current assets</b>                        | <b>41,650</b>             | <b>43,228</b>  | <b>1,578</b>     | -    |
| <b>Non-current assets</b>                          |                           |                |                  |      |
| Property, plant and equipment                      | 350                       | 454            | 104              | 3    |
| <b>Total non-current assets</b>                    | <b>350</b>                | <b>454</b>     | <b>104</b>       | -    |
| <b>Total assets</b>                                | <b>42,000</b>             | <b>43,682</b>  | <b>1,682</b>     | -    |
| <b>Current Liabilities</b>                         |                           |                |                  |      |
| Trade and other payables                           | 620                       | 814            | 194              | -    |
| Funding liabilities                                | 37,918                    | 37,576         | (342)            | 4    |
| <b>Total current liabilities</b>                   | <b>38,538</b>             | <b>38,390</b>  | <b>(148)</b>     | -    |
| <b>Public equity</b>                               |                           |                |                  |      |
| Public equity – committed                          | 2,508                     | 5,292          | 1,830            | 5    |
| Public equity – uncommitted                        | 954                       |                |                  |      |
| <b>Total public equity</b>                         | <b>3,462</b>              | <b>5,292</b>   | <b>1,830</b>     | -    |
| <b>Total liabilities and public equity</b>         | <b>42,000</b>             | <b>43,682</b>  | <b>1,682</b>     | -    |

1. Slightly higher level of funds due to timing of draw-downs of project funding
2. Reflects timely processing of payments
3. Increase due to the relocation of office premises at the start of the year
4. Reflects timing of demand for approved funding
5. Net result of slightly higher than budgeted surplus

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Period ended 30 June 2014



## 12. PERFORMANCE IMPROVEMENT ACTIONS

The table below details progress on the performance improvement actions undertaken in 2013-14 as outlined in page 21 of the SOI

| Initiative   | Short Term Deliverable  | Medium Term Impact  | Progress to date  |
|--|---|---|---|
| Facilitate a <b>Pacific content</b> forum  | Improve our understanding of Pacific audience needs                                 | Deliver increased audio/visual content options to Pacific audiences and encourage sector collaboration      | <b>Deferred to late 2014</b>  |
| Review <b>channel funding policy</b>   | Assess whether funding policy and practice are well placed to meet new developments | Ensure our consideration of audience levels is appropriately balanced with support for diversity of content | <b>Channel preference guidelines published August 2014</b>  |
| Continue collaborating with other agencies involved in <b>music funding</b>                  | Contemporary Popular Music Group coordination work                                  | Minimise prospect of funding duplication, consider gaps and encourage collaboration                         | <b>Music industry forum held in first quarter of 2014</b>   |
| Complete the review of the <b>documentary strategy</b> for screen content funding            | Revised strategy approved by Board  | Range and quality of screen documentary improved, particularly for prime-time                               | <b>Strategy completed and published</b>   |
| Investigate opportunities that may be provided by <b>co-location</b> with the NZFC           | Operations efficiency maximised   | The maximum possible amount of public funding is applied to content investment not overheads                | <b>Liaison, collaboration and provision of assistance continues where it is viewed as effective and efficient</b> |
| Conduct triennial <b>stakeholder survey</b>  | Clearly understand client perspectives by direct, confidential survey               | Improve operational services to key stakeholders  | <b>Completed and published</b>  |
| Update the <b>economic impact assessment</b> of our television investments                   | Business impact of television investments more clearly understood                   | Contribute to available business data on the contribution of the sector                                     | <b>Completed and published</b>  |
| Reconsider our impact measures to ensure we are assessing <b>funding outcomes</b> adequately | Complete framework review by 30 June 2014   | Performance measures provide useful insight into changing audience behaviour                                | <b>New framework included in the 2014-15 Statement of Performance Expectations</b>                                |



**NZ On Air**  
Irirangi Te Motu

Supporting local content for **25** years